

FISCAL NOTE

HB 654 - SB 639

March 11, 2005

SUMMARY OF BILL: Requires any entity owning or operating a railroad in any municipality located in any county having a population in excess of 800,000 (City of Memphis), to maintain at the railroad's expense all right-of-way properties within municipal boundaries in accordance with local health and environmental laws and ordinances. Requires removal of any portion of a rail line intersecting with public streets that has been inactive for a 12-month period that is not reasonably anticipated to return to active use within a subsequent 12-month period.

ESTIMATED FISCAL IMPACT:

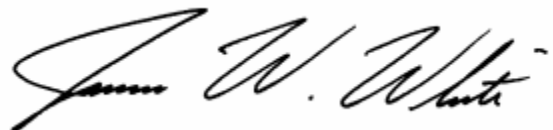
MINIMAL

Assumptions:

- Enactment of this bill has no impact on state or local government.
- All costs associated with this bill are borne by the railroad owners.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director